

**Town of Amherst
Industrial Development Authority**

A special meeting of the Town of Amherst Industrial Development Authority was called to order by Vice Chairman Richard Wydner on October 20, 2020, at 5:15 PM in the Council Chambers of the Town Hall at 174 S. Main Street. It was noted that a quorum was present as follows:

P	Richard Wydner	P	Sharon W. Turner
A	Jacob Bailey	P	Kim Stein
A	Gary Jennings	P	Clifford Hart
P	C. Manly Rucker, III		

Town Manager Sara E. Carter, in her capacity as Secretary to the Authority, Deputy Manager Kimball Payne, and Clerk of Council Vicki Hunt, were present.

COVID-19 Small Business Grant Program for the Town of Amherst

Deputy Manager Payne gave a report on ten grant applications received in response to the \$120,000.00 Town of Amherst COVID-19 Small Business Grant Program designated for small businesses impacted by COVID-19, to provide support to small businesses that have been negatively impacted either by business interruption causing the loss of revenue or additional expenses to adapt to a Covid-19 environment. Previously distributed amounts totaled \$47,823.78.

After discussion, Mr. Rucker made a motion which was seconded by Mr. Hart to approve the applications and additional distribution of grants totaling \$61,429.87, as follows:

Advanced Quality Coatings in the amount of	\$7,147.36;
American Beauty in the amount of	\$12,859.74;
Amherst Distributing in the amount of	\$6,905.00;
Burch, Ogden & Schrader in the amount of	\$1,812.93;
Double Shoe in the amount of	\$3,737.00;
El Trebol - El Mariachi in the amount of	\$5,000.00;
JNL Way – Subway in the amount of	\$5,000.00;
Loose Shoe Brewing in the amount of	\$5,700.00;
Razor Line Barbershop in the amount of	\$8,474.33;
Ritchie's Barber Shop in the amount of	\$4,793.51;

with the remaining \$10,746.35 to be evenly distributed to JNL Way - Subway and El Trebol - El Mariachi if no further eligible grant applications are received by October 31, 2020.

There being no further discussion, the motion carried 5-0 with Mrs. Turner and Messrs. Wydner, Rucker, Stein and Hart voting “Aye”. Messrs. Bailey and Jennings was absent.

There being no further business, the meeting adjourned at 5:59 PM on motion of Mrs. Turner, seconded by Mr. Hart.

Richard Wydner, Vice Chairman

ATTEST: _____
Secretary

FOR APPROVAL